



SASK BEACH NEWS

We love who we are and we are very proud of our Community!

In this issue:

- News
- How do I...?
- Reminders
- Contact us
- Council Meeting Dates

Assessment Notices have been mailed!

2017 was the last revaluation and 2021 revaluation will see assessed values updated to reflect a new base date of January 1, 2019. The legislated base date means that 2021 values reflect a property's value as of January 1, 2019. There are three accepted valuation approaches. The sales comparison approach uses locations and property types with active sales markets. The cost approach estimates the replacement cost of a building, less depreciation and adding land values based on market information. The property income approach is not used for residential property. Assessment is the first step to determining property taxes.

How do I....?

Q: How do I read my assessment notice? There is Assessed Value which is determined by SAMA and Taxable Assessment which is 80% of the Assessed Value. Taxable Assessment is the value used for taxation. Improvements are the buildings on the property.

Q: How is my property tax bill determined? Municipalities use a series of tax tools, such as mill rate factors, minimum taxes and base taxes. In 2020 Saskatchewan Beach tax tools used were a mill rate of 7.15 mills and a minimum land tax of \$750. Here is an example of how that works:

<u>Assessed Value</u>		<u>Taxable Assessment</u>	
Land	22,800	Land	18,240
Improvements	219,900	Improvements	175,920

Example Using Tax Formula

Land: $18,240 \times 7.15 / 1000 = \130.41
 Minimum land tax is \$750 so the land tax is \$750
 Improvement: $175,920 \times 7.15 / 1000 = \1257.83
 Municipal property tax total is \$2007.83

**School property tax is in addition to municipal tax.*

Reminders

1. Pets are not permitted to run at large in the community.
2. Boat site payments are due April 7, 2021
3. Physical distancing, wear a mask, stay safe.
4. Have a safe and happy Easter!

Contact us:

*Resort Village of Saskatchewan Beach
 Box 220
 Siltou SK S0G 4L0*

*Email:
saskbeach@sasktel.net*

*Website:
saskatchewanbeach.ca*

*Phone: 306-729-4410
 Fax: 306-729-2017*

*Find us at:
 249 Lakeview Avenue
 Saskatchewan Beach*

*Office Hours:
 Tuesday to Friday
 9:00 am - 12:00 pm
 12:30 pm - 4:00 pm*

*Council Meetings:
 Held the third Wednesday
 of each month at 5:00 pm
 in the Saskatchewan
 Beach Community Hall.
 Council meetings are
 open to the public.*

Meeting Dates:

*April 21 May 19
 June 16 July 21
 August 18 September 15
 October 20 November 17
 December 8*

