

RESORT VILLAGE OF SASKATCHEWAN BEACH
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash and Temporary Investments	\$ 836,837	\$ 643,936
Taxes Receivable - Municipal	64,309	44,885
Other Accounts Receivable	30,871	17,359
Land for Resale	5,277	-
Long-Term Investments	-	-
Other	-	-
Total Financial Assets	937,294	706,180
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	74,906	14,363
Accrued Liabilities Payable	-	-
Deposits	11,100	10,500
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	86,006	24,863
NET FINANCIAL ASSETS	851,288	681,317
Non-Financial Assets		
Tangible Capital Assets	1,334,446	1,381,177
Prepayment and Deferred Charges	248	209
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	1,334,694	1,381,386
Accumulated Surplus (Deficit)	\$ 2,185,982	\$ 2,062,703

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

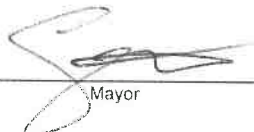
To the Residents of the
RESORT VILLAGE OF SASKATCHEWAN BEACH

Management of the **RESORT VILLAGE OF SASKATCHEWAN BEACH** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



Mayor



Administrator

RESORT VILLAGE OF SASKATCHEWAN BEACH
Statement of Operations
For the year ended December 31, 2021

Statement 2

Revenues	2021 Budget	2021	2020
Taxes and Other Unconditional Revenue	\$ 681,162	\$ 673,548	\$ 689,953
Fees and Charges	46,041	49,727	42,653
Conditional Grants	8,795	9,707	45,880
Tangible Capital Assets Sales - Gain (Loss)	-	995	(525)
Land Sales - Gain	-	-	-
Investment Income and Commissions	2,900	1,551	3,446
Other Revenues	1,802	1,823	1,493
Total Revenues	740,700	737,351	782,900
Expenses			
General Government Services	246,973	244,304	283,002
Protective Services	22,781	22,025	20,902
Transportation Services	181,010	199,803	250,676
Environmental and Public Health Services	44,713	51,215	41,903
Planning and Development Services	1,000	2,000	2,200
Recreation and Cultural Services	164,741	122,954	106,732
Utility Services	4,326	3,208	3,661
Total Expenses	665,544	645,509	709,076
Surplus (Deficit) before Other Capital Contributions	75,156	91,842	73,824
Provincial/Federal Capital Grants and Contributions	-	31,437	78,321
Surplus (Deficit) of Revenues over Expenses	75,156	123,279	152,145
Accumulated Surplus (Deficit), Beginning of Year	2,062,703	2,062,703	1,910,558
Accumulated Surplus (Deficit), End of Year	\$ 2,137,859	\$ 2,185,982	\$ 2,062,703

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
RESORT VILLAGE OF SASKATCHEWAN BEACH

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2021 and the statement of operations for the year then ended, are derived from the audited financial statements of the RESORT VILLAGE OF SASKATCHEWAN BEACH for the year ended December 31, 2021.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 18, 2022.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".


Dudley & Company LLP
Chartered Professional Accountants