

RESORT VILLAGE OF SASKATCHEWAN BEACH
 Statement of Financial Position
 As at December 31, 2022

Statement 1

	2022	2021
ASSETS		
Financial Assets		
Cash and Temporary Investments	\$ 841,060	\$ 836,837
Taxes Receivable - Municipal	65,556	64,309
Other Accounts Receivable	20,074	30,871
Assets Held for Sale	-	-
SARM Investments	-	-
Long Term Investments	-	-
Total Financial Assets	926,690	932,017
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	47,024	74,906
Accrued Liabilities Payable	-	-
Deposits	11,100	11,100
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	58,124	86,006
NET FINANCIAL ASSETS	868,566	846,011
Non-Financial Assets		
Tangible Capital Assets	1,291,494	1,334,446
Prepayment and Deferred Charges	125	248
Stock and Supplies	-	-
Other	-	5,277
Total Non-Financial Assets	1,291,619	1,339,971
Accumulated Surplus (Deficit)	\$ 2,160,185	\$ 2,185,982

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

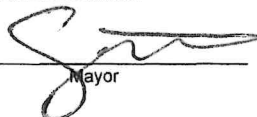
To the Residents of the
 RESORT VILLAGE OF SASKATCHEWAN BEACH

Management of the **RESORT VILLAGE OF SASKATCHEWAN BEACH** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



 Mayor



 Administrator

RESORT VILLAGE OF SASKATCHEWAN BEACH
Statement of Operations
For the year ended December 31, 2022

Statement 2

Revenues	2022 Budget	2022	2021
Taxes and Other Unconditional Revenue	\$ 678,372	\$ 692,229	\$ 673,548
Fees and Charges	52,054	46,693	49,727
Conditional Grants	8,604	17,992	9,707
Tangible Capital Assets Sales - Gain	-	-	995
Land Sales - Gain	-	-	-
Investment Income and Commissions	1,551	5,101	1,551
Other Revenues	101,357	849	1,823
Total Revenues	841,938	762,864	737,351
Expenses			
General Government Services	274,920	262,568	244,304
Protective Services	23,622	27,362	22,025
Transportation Services	167,220	336,646	199,803
Environmental and Public Health Services	53,376	62,330	51,215
Planning and Development Services	2,000	55	2,000
Recreation and Cultural Services	277,312	112,479	122,954
Utility Services	3,264	3,205	3,208
Total Expenses	801,714	804,645	645,509
Surplus (Deficit) before Other Capital Contributions	40,224	(41,781)	91,842
Provincial/Federal Capital Grants and Contributions	31,437	15,984	31,437
Surplus (Deficit) of Revenues over Expenses	71,661	(25,797)	123,279
Accumulated Surplus (Deficit), Beginning of Year	2,185,982	2,185,982	2,062,703
Accumulated Surplus (Deficit), End of Year	\$ 2,257,643	\$ 2,160,185	\$ 2,185,982

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
RESORT VILLAGE OF SASKATCHEWAN BEACH

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2022 and the statement of operations for the year then ended, are derived from the audited financial statements of the RESORT VILLAGE OF SASKATCHEWAN BEACH for the year ended December 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

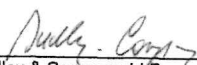
We expressed an unmodified audit opinion on the audited financial statements in our report dated February 15, 2023.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
February 15, 2023