

RESORT VILLAGE OF SASKATCHEWAN BEACH
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	\$ 739,672	\$ 755,718
Investments	292,654	31,414
Taxes Receivable - Municipal	71,035	79,093
Other Accounts Receivable	24,429	108,471
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	1,127,790	974,696
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	35,275	39,656
Accrued Liabilities Payable	-	-
Deposits	10,000	10,900
Deferred Revenue	-	-
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	45,275	50,556
NET FINANCIAL ASSETS	1,082,515	924,140
Non-Financial Assets		
Tangible Capital Assets	1,727,164	1,743,740
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	316	318
Stock and Supplies	2,884	-
Other	-	7,684
Total Non-Financial Assets	1,730,364	1,751,742
Accumulated Surplus (Deficit)	\$ 2,812,879	\$ 2,675,882

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

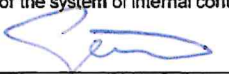
To the Residents of the
RESORT VILLAGE OF SASKATCHEWAN BEACH

Management of the RESORT VILLAGE OF SASKATCHEWAN BEACH has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



Mayor



Administrator